

## HEOA OPERATING BUDGET 2016

<b><u>INCOME IN</u></b>		
	<b><u>Monthly</u></b>	<b><u>Annual</u></b>
Membership Dues (226 Lots)	<u>\$122.00</u>	\$330,864.00
Reserve Contribution (226 Lots)	<u>\$12.00</u>	<u>\$32,544.00</u>
<b><u>TOTAL INCOME IN</u></b>	<b><u>\$134.00</u></b>	<b><u>\$363,408.00</u></b>
<b><u>OPERATING EXPENSES OUT</u></b>		
	<b><u>Monthly</u></b>	<b><u>Annual</u></b>
<b>Contingency Fund</b>	\$1.26	\$3,430.00
<b>General Administrative Expenses:</b>		
Insurance	\$1.11	\$3,000.00
Professional Fees:		
Legal	\$1.84	\$5,000.00
Accounting	\$0.55	\$1,500.00
Office General Expenses	\$0.92	\$2,500.00
Taxes	\$0.04	\$100.00
Corp License & Permits	\$0.11	\$300.00
Management Expense/Training	\$0.15	\$400.00
<b>Clubhouse Janitorial Supplies</b>	\$0.18	\$500.00
<b>Pool and Spa Expense:</b>		
Pool Chemicals & Supplies	\$1.11	\$3,000.00
License/Certification	\$0.18	\$500.00
<b>Payroll Expenses:</b>		
Payroll	\$18.47	\$50,090.00
Workmen's Compensation	\$0.92	\$2,500.00
Payroll Taxes	\$1.66	\$4,500.00
<b>General Repairs and Maintenance</b>	\$3.32	\$9,000.00
<b>Grounds Expenses:</b>		
Lawn Service Contract	\$12.54	\$34,000.00
Fertilizer & Pesticides	\$0.55	\$1,500.00
<b>Other Services to Common Areas:</b>		
Water - City of Hurricane	\$15.49	\$42,000.00
Propane	\$2.40	\$6,500.00
Sewer - AshCreek Sewer	\$25.81	\$70,000.00
Trash Pickup	\$2.58	\$7,000.00
Electric - Rocky Mtn Power	\$2.21	\$6,000.00
Cable, Internet & Telephone Package	\$28.59	\$77,544.00
<b>TOTAL OPERATING EXPENSES OUT</b>	<b><u>\$122.00</u></b>	<b><u>\$330,864.00</u></b>
<b>TOTAL RESERVE CONTRIBUTION OUT</b>	<b><u>\$12.00</u></b>	<b><u>\$32,544.00</u></b>
<b>TOTAL OPERATING &amp; RESERVE OUT</b>	<b><u>\$134.00</u></b>	<b><u>\$363,408.00</u></b>