

<b><u>INCOME IN</u></b>		
	<b><u>Monthly</u></b>	<b><u>Annual</u></b>
Membership Dues (226 Lots)	<b><u>\$110.00</u></b>	\$298,320.00
Reserve Contribution (226 Lots)	<b><u>\$10.00</u></b>	\$27,120.00
<b><u>TOTAL INCOME IN</u></b>	<b><u>\$120.00</u></b>	<b><u>\$325,440.00</u></b>
<b><u>OPERATING EXPENSES OUT</u></b>		
	<b><u>Monthly</u></b>	<b><u>Annual</u></b>
<b>General Administrative Expenses:</b>		
Insurance	\$1.36	\$3,700.00
Professional Fees:		
Legal & Other Professional Fees	\$0.74	\$2,000.00
Accounting	\$7.52	\$20,400.00
Office General Expenses	\$0.92	\$2,500.00
Taxes	\$0.05	\$140.00
Corp License & Permits	\$0.04	\$100.00
Management Expense/Training	\$0.07	\$200.00
<b>Clubhouse Janitorial Supplies</b>	\$0.18	\$500.00
<b>Pool and Spa Expense:</b>		
Pool Chemicals & Supplies	\$1.47	\$4,000.00
License/Certification	\$0.26	\$700.00
<b>Payroll Expenses:</b>		
Payroll	\$24.15	\$65,500.00
Workmen's Compensation	\$0.55	\$1,500.00
Payroll Taxes	\$1.70	\$4,600.00
<b>General Repairs and Maintenance</b>	\$2.57	\$6,980.00
<b>Grounds Expenses:</b>		
Lawn Service Contract	\$15.86	\$43,000.00
Grass Restoration (Fertilizer, Pesticides, Grass Seed)	\$0.74	\$2,000.00
<b>Other Services to Common Areas:</b>		
Water - City of Hurricane	\$16.96	\$46,000.00
Propane	\$3.32	\$9,000.00
Sewer - AshCreek Sewer	\$25.44	\$69,000.00
Trash Pickup	\$2.77	\$7,500.00
Electric - Rocky Mtn Power	\$2.21	\$6,000.00
Cable TV, Internet & Telephone Package for Office	\$1.11	\$3,000.00
<b>TOTAL OPERATING EXPENSES OUT</b>	<b><u>\$110.00</u></b>	<b><u>\$298,320.00</u></b>
<b>TOTAL RESERVE CONTRIBUTION OUT</b>	<b><u>\$10.00</u></b>	<b><u>\$27,120.00</u></b>
<b>TOTAL OPERATING &amp; RESERVE OUT</b>	<b><u>\$120.00</u></b>	<b><u>\$325,440.00</u></b>