

MINUTES OF THE RESERVE BUDGET MEETING

JANUARY 5, 2015

2:00 P.M. The meeting held in the Board Room was called to order by Vice president Bob Colman. Board Members present were: Bob Colman, Betty Hobbs, Donna Jo Judson, Ed Nowak, and Joe Lamb. Also present were Office Manager Marlene Stephenson, Head of Maintenance Steve Anderson, and 6 property owners.

Bob outlined the agenda for the meeting:

1. Board President Kathy van Dyke has resigned from the Board due to ongoing family issues. Dave Pack was asked if he would fill in as a temporary Board member until the March Elections, to which Dave agreed. A motion was made and passed for Dave to fill the position.
2. The position of Board President needed to be filled. Bob Colman was voted as Board President and Betty Hobbs as Vice President.
3. Address the Reserve Budget. The Board reviewed most of the Reserve Budget and will continue to view and discuss some items that required further information.
4. The next scheduled Reserve Budget Meeting will be at 2:00 P.M. on Tuesday, January 13. We will start by looking at ongoing outside projects. Meeting adjourned at 4:45 P.M.

Submitted By:

Ed Nowak, HEOA Board Secretary